



Astra Becomes the First Space Launch Company to Trade on Nasdaq

June 30, 2021

Business combination approved by shareholders

ALAMEDA, Calif.--([BUSINESS WIRE](#))--Astra Space, Inc. ("Astra"), the fastest privately-funded U.S. company in history to reach space, and Holicity, Inc. (NASDAQ: HOL) ("Holicity"), a publicly traded special purpose acquisition company, today completed their previously announced transaction to take Astra public.

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The transaction forms a publicly traded pure-play space company and is expected to start trading on the Nasdaq Global Select Market on July 1, 2021 under the new ticker symbol "ASTR" for Astra common stock and "ASTRW" for Astra warrants.

Astra raised approximately \$500 million in cash proceeds from the transaction to accelerate growth, expand its addressable market, and develop its space services platform. Holicity shareholders approved the transaction at a general meeting on June 30, 2021. CEO Chris Kemp and Astra's management team will continue to lead the combined company.

"Becoming a public company is an important milestone in our mission to improve life on Earth from space," said Chris Kemp, Founder, Chairman and CEO of Astra. "All of us at Astra are humbled by the opportunity to have the support of public shareholders and are grateful to the many people who have contributed so much to help us realize our vision of a healthier and more connected planet."

"I am excited to support Chris and his talented team as Astra begins the next chapter as a public company," said Craig McCaw, Chairman and CEO of Holicity.

As part of the business combination, McCaw, a pioneer of the telecommunications industry, and Michael Lehman, former CFO of Sun Microsystems, will join Astra's board of directors.

"We are pleased to welcome Michael and Craig to the Astra Board of Directors," said Kemp. "They are seasoned leaders who bring immense collective experience in public technology company operations that will be beneficial to Astra and its shareholders."

Deutsche Bank Securities acted as lead financial advisor and capital markets advisor to Holicity. BofA Securities acted as lead placement agent on the PIPE, financial advisor, and capital markets advisor to Holicity. PJT Partners acted as sole financial advisor to Astra and as a placement agent on the PIPE. Ropes & Gray LLP acted as legal advisor to Astra. Winston & Strawn LLP acted as legal advisor to Holicity.

About Astra

Astra's mission is to improve life on Earth from space by creating a healthier and more connected planet. With over 50 launches under contract, Astra will begin delivering customer payloads into low Earth orbit in Summer 2021, moving to monthly, biweekly, weekly, and daily launches by 2025. Visit [Astra.com](#) for more information.

About Holicity

Holicity Inc. is a special purpose acquisition company ("SPAC") sponsored by Pendrell X-icity Holdings Corporation, which is a subsidiary of Pendrell Corporation, a permanent capital vehicle whose controlling shareholder is Mr. Craig O. McCaw.

Forward Looking Statements

Certain statements made in this press release are "forward-looking statements". Forward-looking statements may be identified by the use of words such as "anticipate", "believe", "expect", "estimate", "plan", "outlook", and "project" and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. Such statements include those related to the success of the combined company, Astra mission to make space more accessible and to benefit life on earth, and the use of proceeds from the transaction. These forward-looking statements reflect the current analysis of existing information and are subject to various risks and uncertainties. As a result, caution must be exercised in relying on forward-looking statements. Due to known and unknown risks, actual results may differ materially from combined company's expectations or projections. The following factors, among others, could cause actual results to differ materially from those described in these forward-looking statements: (i) the ability of the combined company to meet Nasdaq listing standards following the transaction; (ii) the failure to meet projected development and launch targets; (iii) costs related to the proposed transaction; (iv) changes in applicable laws or regulations; (v) the ability of the combined company to meet its financial and strategic goals, due to, among other things, competition; (vi) the ability of the combined company to pursue a growth strategy and manage growth profitability; (vii) the possibility that the combined company may be adversely affected by other economic, business, and/or competitive factors; (viii) the effect of the COVID-19 pandemic on the combined company; and (ix) other risks and uncertainties described herein, as well as those risks and uncertainties discussed from time to time in other reports and other public filings with the Securities and Exchange Commission by Astra or Holicity.