



Investor Day
April 14, 2021

RANDY RUSSELL

CO-FOUNDER & CHIEF INVESTMENT OFFICER, HOLICITY



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This presentation (this “Presentation”) was prepared for informational purposes only to assist interested parties in making their own evaluation of the proposed transaction (the “Transaction”) between Holicity Inc. (“HOL”, “we”, or “our”) and Astra Space, Inc. (“Astra”). By accepting this Presentation, each recipient agrees: (i) to maintain the confidentiality of all information that is contained in this Presentation and not already in the public domain; and (ii) to use this Presentation for the sole purpose of evaluating Astra. This Presentation is for strategic discussion purposes only and does not constitute an offer to purchase nor a solicitation of an offer to sell shares of HOL, Astra or any successor entity of the Transaction. This presentation is incomplete without reference to, and should be viewed solely in conjunction with, the oral briefing provided by HOL. This Presentation is not intended to form the basis of any investment decision by the recipient and does not constitute investment, tax or legal advice. No representation, express or implied, is or will be given by HOL, Astra or their respective affiliates and advisors as to the accuracy or completeness of the information contained herein, or any other written or oral information made available in the course of an evaluation of the Transaction.

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Non-GAAP Financial Measures. This Presentation includes non-GAAP financial measures. HOL and Astra believe that these non-GAAP measures of financial results provide useful information to management and investors regarding certain financial and business trends relating to Astra’s financial condition and results of operations. Astra’s management uses certain of these non-GAAP measures to compare Astra’s performance to that of prior periods for trend analyses and for budgeting and planning purposes.

Additional Information: In connection with the Transaction, HOL intends to file a Registration Statement on Form S-4, which will include a preliminary prospectus and preliminary proxy statement. HOL will mail a definitive proxy statement/prospectus and other relevant documents to its stockholders. Investors and security holders of HOL are advised to read, when available, the proxy statement/prospectus in connection with HOL’s solicitation of proxies for its special meeting of stockholders to be held to approve the Transaction because the proxy statement/prospectus will contain important information about the Transaction and the parties thereto. The definitive proxy statement/prospectus will be mailed to stockholders of HOL as of a record date to be established for voting on the Transaction. Stockholders will also be able to obtain copies of the proxy statement/prospectus, without charge, once available, at the SEC’s website at www.sec.gov or by directing a request to: Holicity Inc., 2300 Carillon Point, Kirkland, Washington 98033.

Participants in the Solicitation. HOL, Astra and their respective directors, executive officers, other members of management, and employees, under SEC rules, may be deemed to be participants in the solicitation of proxies of HOL’s stockholders in connection with the Transaction. Investors and security holders may obtain more detailed information regarding the names and interests in the Transaction of HOL’s directors and officers in HOL’s filings with the SEC, including HOL’s Quarterly Report on Form 10-Q for the fiscal quarter ended September 30, 2020, which was filed with the SEC on November 4, 2020, and such information and names of Astra’s directors and executive officers will also be in the Registration Statement on Form S-4 to be filed with the SEC by HOL, which will include the proxy statement of HOL for the Transaction.

SPEAKERS



Randy Russell



Chris Kemp



Adam London



Benjamin Lyon



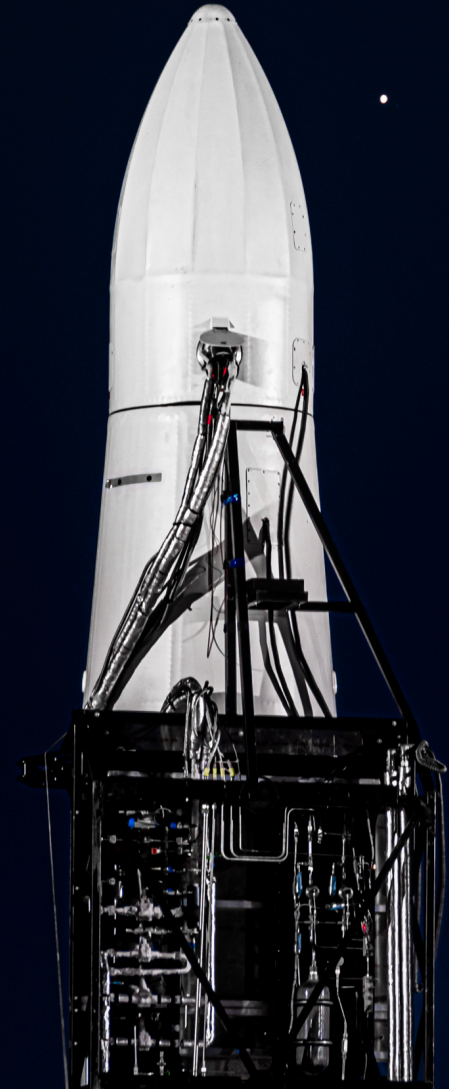
Martin Attiq



Kelyn Brannon

SUMMARY INVESTMENT HIGHLIGHTS

1. First pure-play public space company
2. Compelling platform strategy that enables scale and efficiency
3. Competitive advantage that increases with velocity and scale
4. Large and growing sales backlog and pipeline
5. World-class executive team with leading investors



CHRIS KEMP

FOUNDER, CHAIRMAN & CEO



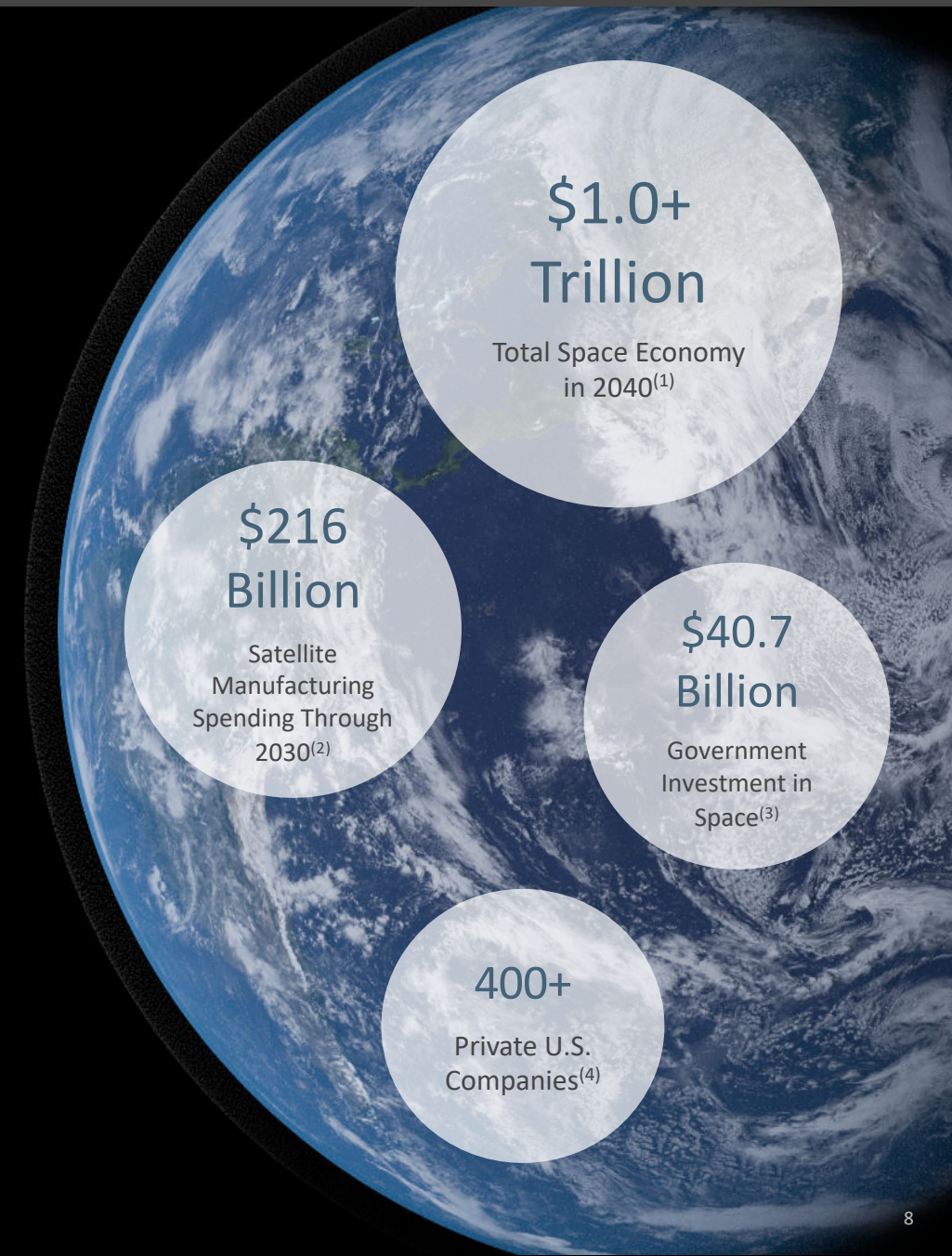


MISSION

**IMPROVE LIFE ON
EARTH FROM SPACE**

Space is the Next Economic Frontier

Astra is the third privately-funded U.S. company in history to reach space and demonstrate orbital capability



Source: Wall Street Research, Space Capital.

(1) Per Morgan Stanley Research.

(2) Based on projected FY'21 DoD and NASA budgets from Jefferies, What's Up in Space: New Launchers, Same Incumbents (Aug. 2020).

(3) Companies currently operating space assets or with plans to launch them in the next 3 years.

(4) Companies currently operating space assets or with plans to launch them in the near term.



GLOBAL BROADBAND CONNECTIVITY

Reliable, low latency connectivity that could leapfrog wireless



IOT / M2M

Monitoring billions of objects



EARTH OBSERVATION

Monitoring activity on earth



NATIONAL SECURITY

Early warning systems



NEXT-GENERATION WEATHER, GPS, AND OTHER SERVICES

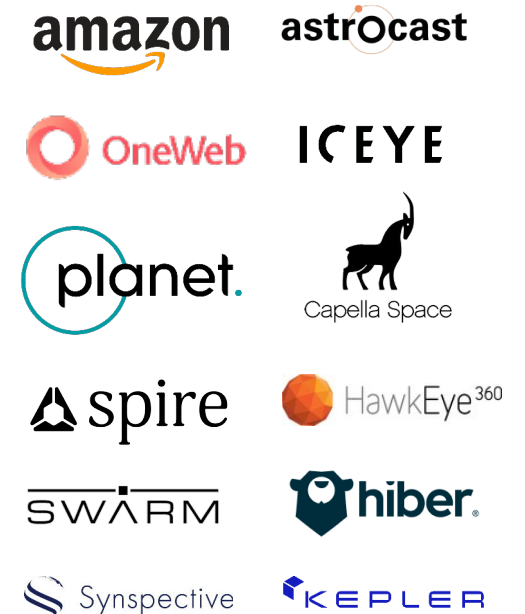
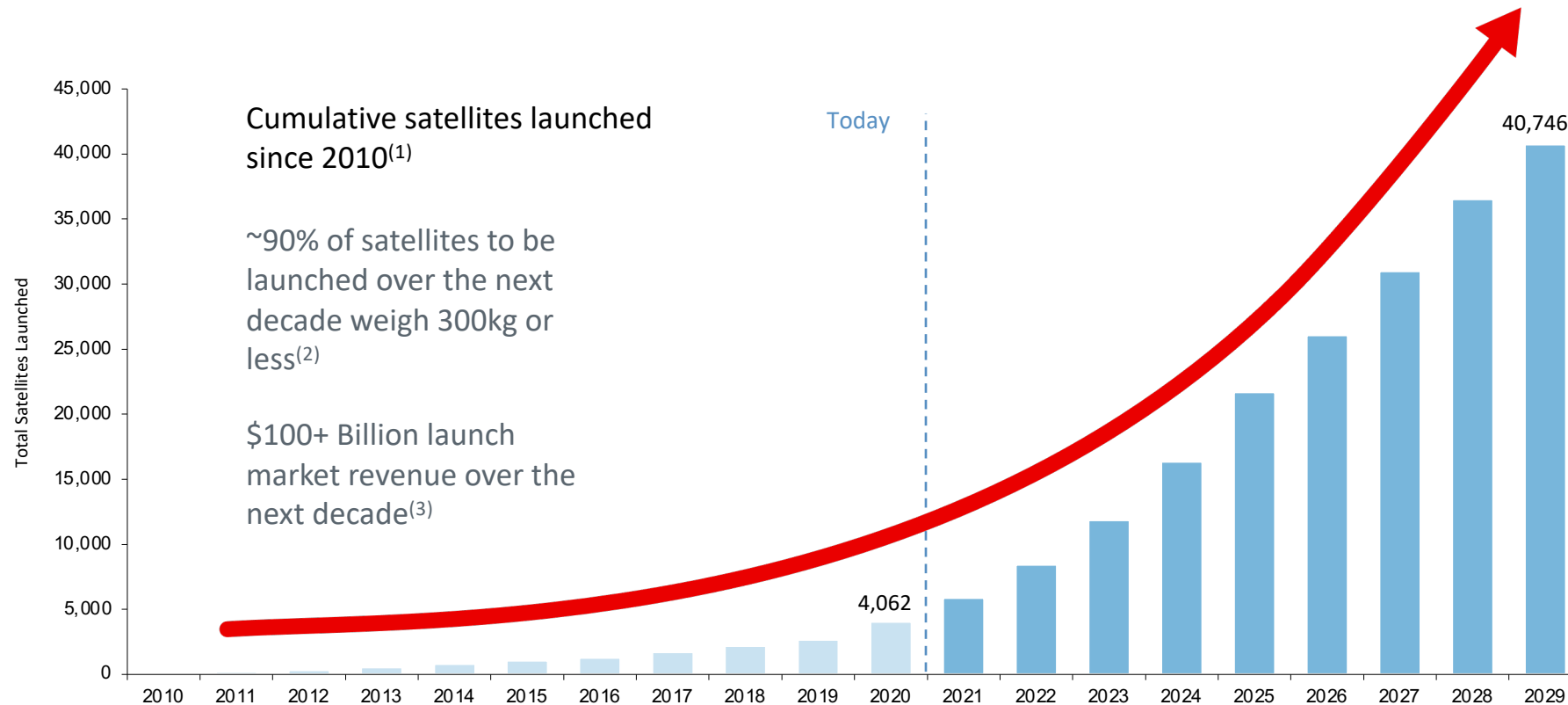
Leapfrogging wireless

THE “NEW SPACE AGE” IS AT AN INFLECTION POINT...

38+ thousand satellites to be built and launched over 2020 - 2029⁽¹⁾



14x increase from 2010 - 2019⁽¹⁾



Source: Wall Street Research, Space Capital.

(1) Based on Euroconsult and Astra Management estimates.

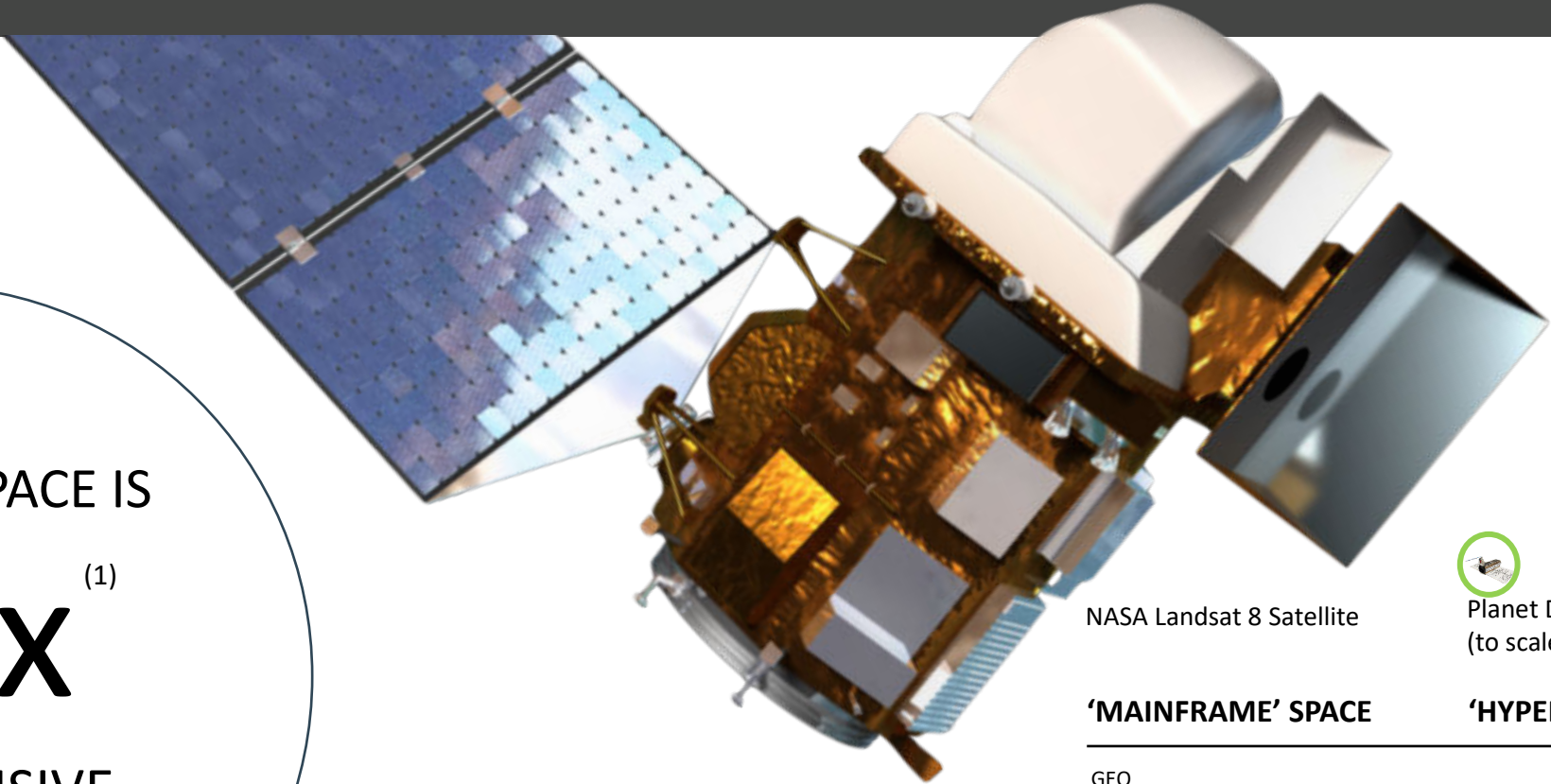
(2) Based on Euroconsult estimates derived based on 7,015 satellites with known mass.

(3) Factors in Euroconsult and Management estimates for satellite launches.

ACCESS TO SPACE IS

~25x⁽¹⁾

TOO EXPENSIVE
TOO INFREQUENT
TOO SLOW



NASA Landsat 8 Satellite

Planet Dove Satellite
(to scale)

	'MAINFRAME' SPACE	'HYPERSCALE' SPACE
Orbit	GEO (Geosynchronous Orbit)	LEO (Low Earth Orbit)
Satellites Launched Annually	Tens	Thousands
Satellite Size	Thousands of Kg	Hundreds of Kg
Launch Cost	Tens of Millions of \$	Millions of \$
Time to Launch	Months	Days

(1) Based on average of the mid-point of variances shown on bottom of page rounded to the nearest 10.

PLATFORM STRATEGY

Data	Space Services
	Modular Spacecraft Platform
	Mass-produced Portable Launch System
	Global Spaceport Footprint
	Technology Infrastructure



TECHNOLOGY INFRASTRUCTURE



OPTIMIZED FOR SCALE

AstraOS links critical processes across development, manufacturing, test, launch, and finance



INSTANT AND PERSISTENT ACCESS TO DATA

Decisions driven by real-time data acquired across all platforms via proprietary operational platform



AUTOMATION

Test and launch operate under automation framework that will scale into manufacturing

PLATFORM STRATEGY

Data	Space Services
	Modular Spacecraft Platform
	Mass-produced Portable Launch System
	Global Spaceport Footprint
	Technology Infrastructure



GLOBAL SPACEPORT FOOTPRINT



RAPID

Time to build new Kodiak spaceport: ~6 months



GLOBAL

10+ Launch Sites identified around the world



AFFORDABLE

Commercial FAA spaceports only require concrete pad

PLATFORM STRATEGY

Data	Space Services
	Modular Spacecraft Platform
	Mass-produced Portable Launch System
	Global Spaceport Footprint
	Technology Infrastructure



MASS-PRODUCED PORTABLE LAUNCH SYSTEM



RAPID

From payload delivery to launch within days



PORTABLE AND GLOBAL

Launch from anywhere in the world in 24 hours



AFFORDABLE

Most affordable launch system for small payloads



PLATFORM STRATEGY

Data	Space Services
	Modular Spacecraft Platform
	Mass-produced Portable Launch System
	Global Spaceport Footprint
	Technology Infrastructure



MODULAR SPACECRAFT PLATFORM



INTEGRATED

Factory integration with rocket eliminates unused mass and volume



RAPID

From concept to constellation in months not years



MAINFRAME TO MOBILE

Eliminates investment in bespoke satellite bus development



PLATFORM STRATEGY

Data	Space Services
	Modular Spacecraft Platform
	Mass-produced Portable Launch System
	Global Spaceport Footprint
	Technology Infrastructure



SPACE SERVICES



COMPLETE
Complete Constellation Management Services



RESILIENT
Rapid replacement and replenishment



AFFORDABLE
Most affordable path to space for governments and commercial customers



VISIONARY LEADERSHIP



Adam London
Founder & CTO



Chris Kemp
Founder, Chairman & CEO



Kelyn Brannon
CFO



Benjamin Lyon
Chief Engineer, Engineering,
Manufacturing & Launch



Chris Thompson
Chief Engineer, Advanced Projects



Martin Attiq
Chief Business Officer



Bryson Gentile
VP Manufacturing



Kati Dahm
VP Communications



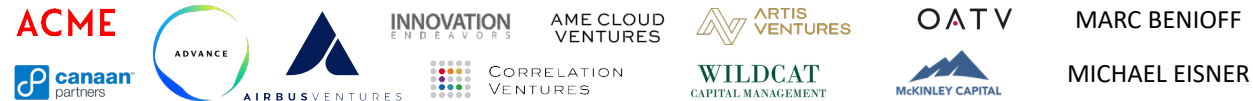
Pablo Gonzalez
SVP, Factory Engineering



Carla Supanich
VP of People



GUIDED BY A SEASONED BOARD BACKED BY LEADING INVESTORS



Chris Kemp – Founder & CEO



- Leads the overall company strategy and direction
- Previously served as CTO of NASA and founded OpenStack
- Developed Cloud Computing Strategy for United States Government at White House
- Studied Computer Engineering at University of Alabama in Huntsville
- Teaches at Stanford



Dr. Adam London – Founder and CTO



- Leads the technology strategy and long-term product roadmap
- 10 years leading DARPA and NASA initiatives to miniaturize high-performance rocket technologies. 4 years at McKinsey & Company, focused on automotive and manufacturing sectors
- BS, MS, and PhD in Aerospace Engineering from MIT where his research culminated in the creation of the world's smallest liquid-cooled chemical rocket engine



Nomi Bergman - Director



- President of Advance / Newhouse Investment Partnership
- Previously served as President of U.S. cable owner and operator Bright House Networks until its 2016 merger with Charter and Time Warner Cable
- Board Member of publicly held Comcast and Visteon as well as 1010data, Black & Veatch, Astra, and Hawkeye360. Trustee for University of Rochester, The Cable Center, Adaptive Spirit, and One Revolution



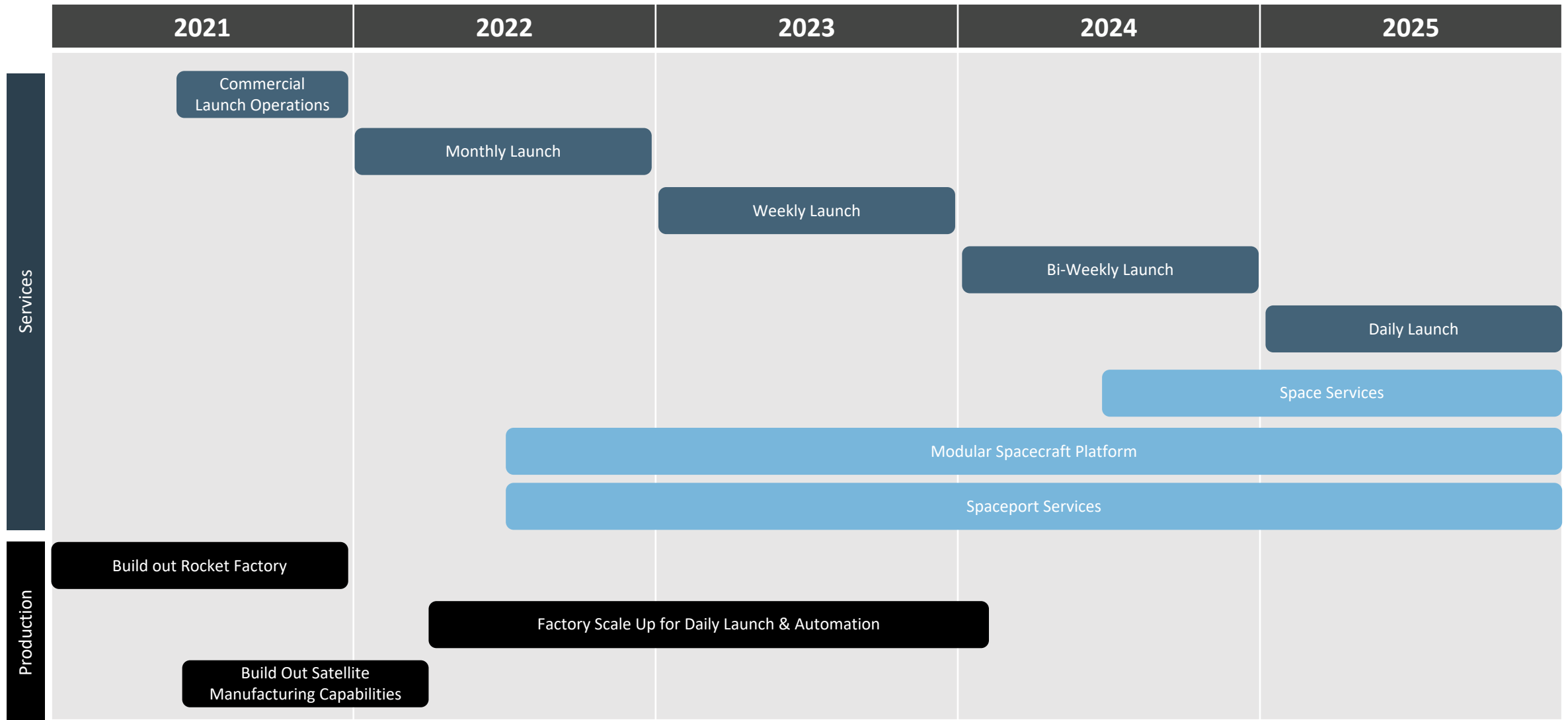
Scott Stanford - Director



- Co-Founder and Partner at venture capital firm, ACME Capital
- Previously Managing Director of Global Internet Investment Banking at Goldman Sachs
- Co-Founder of Silicon Foundry
- Former Senior Vice President at LookSmart



TIMELINE TO HYPERSCALE SPACE OPERATIONS



ASTRA IS UNIQUELY POSITIONED TO SERVE THE SATELLITE MARKET

		CADENCE	DEDICATED LAUNCH PRICE	RANGE OF ORBITS ⁽¹⁾	TECHNOLOGY READINESS
		300+ LAUNCHES / YEAR	\$		
SMALL LAUNCH COMPETITORS (<500 KG)		< 50 LAUNCHES / YEAR	\$\$		
MEDIUM LAUNCH COMPETITORS (<1,500 KG)		< 25 LAUNCHES / YEAR	\$\$\$		
HEAVY LAUNCH COMPETITORS (>1,500 KG)		< 30 LAUNCHES / YEAR	\$\$\$\$		

Source: Company website, press, and Wall Street Research.

(1) Range of orbital destinations available to small satellite customers.

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DR. ADAM LONDON

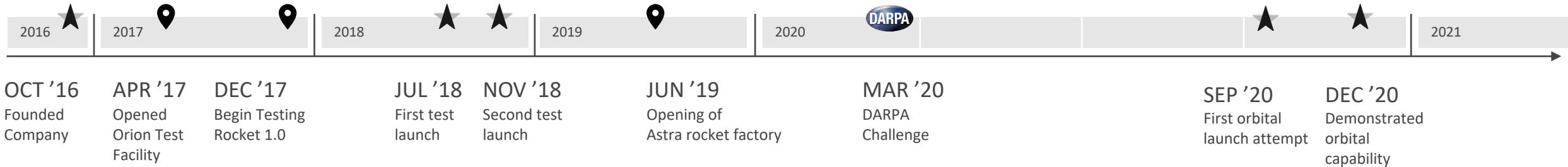
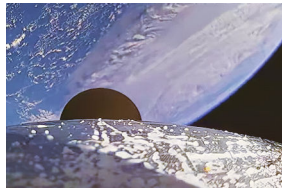
FOUNDER & CTO



RAPID ITERATION DEEPENS COMPETITIVE MOAT

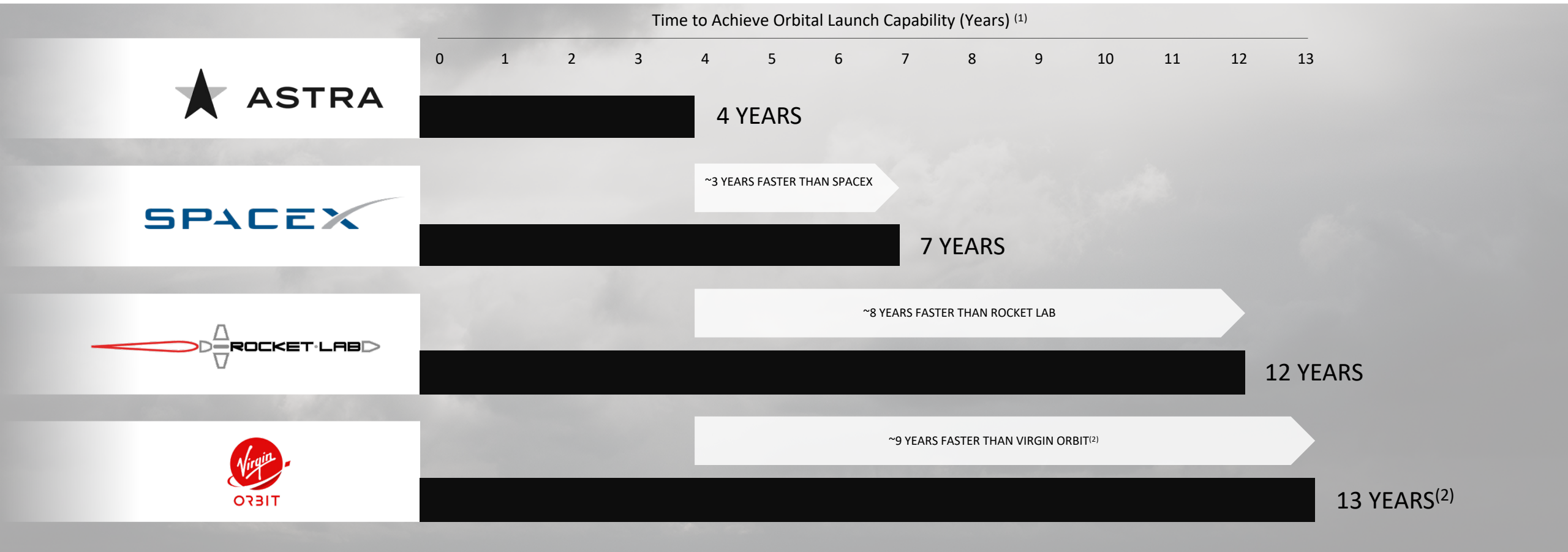
KEYS TO SUCCESS:

- Technology de-risked by success of launches
- Rapidly enhance and re-launch rockets
- Automation to optimize costs and streamline improvements



STRATEGY IS WORKING: ASTRA ACHIEVED COMMERCIAL LAUNCH FASTER THAN OTHER COMPANIES

Unprecedented Velocity. Four Years to Launch.



Note: Years to achieve orbital launch capability, rounded to the nearest full year.
 (1) Represents time between company founding and first achieving orbital launch capability.
 (2) Virgin Galactic founded the LauncherOne program in 2007; Virgin Orbit (including the LauncherOne program) was spun off from Virgin Galactic in 2017.

VALIDATION FROM GOVERNMENT AND HIGH-QUALITY CUSTOMERS



10+ customers and 50+ launches in backlog⁽¹⁾



Over \$150+ million in contracted revenue



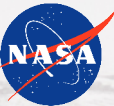
Over 100 spacecraft in backlog



All customers are highly reputable, well-funded and currently in orbital operation



Feb 2021: Awarded NASA's TROPICS mission (Time-Resolved Observations of Precipitation Structure & Storm Intensity) in a competitive bid process versus major launch services companies



Dec 2020: Awarded NASA's VCLS mission (Venture Class Launch Services) for launch of NASA CubeSats

⁽¹⁾ Represents existing customer contracts. Certain existing customer contracts permit the customer to terminate them for convenience, subject to a termination penalty, or to terminate for cause (e.g., if Astra does not achieve certain milestones).

BACKLOG CUSTOMERS



5+ GOVERNMENT CUSTOMERS



ESTABLISHED SMALL SAT COMPANIES

“First and foremost, I find that Astra clearly provided the strongest overall proposal and technical solution demonstrating they are capable of meeting the Mission One requirements with a significant strength assigned for maturity of the launch vehicle proposed.”

Scott Syring
SOURCE SELECTION AUTHORITY



ASTRA ROCKET DESIGNED TO BE MASS MANUFACTURED AT SCALE

Focus on all-metal manufacturing to leverage learnings and automation of past 20 years in Automotive assembly



A “MODEL T” FOR THE SPACE INDUSTRY



Former Alameda Naval Air Station Headquarters

Designed with affordable manufacturing processes and automation in a world class facility, using readily available materials

Integrated Development and Production Facility

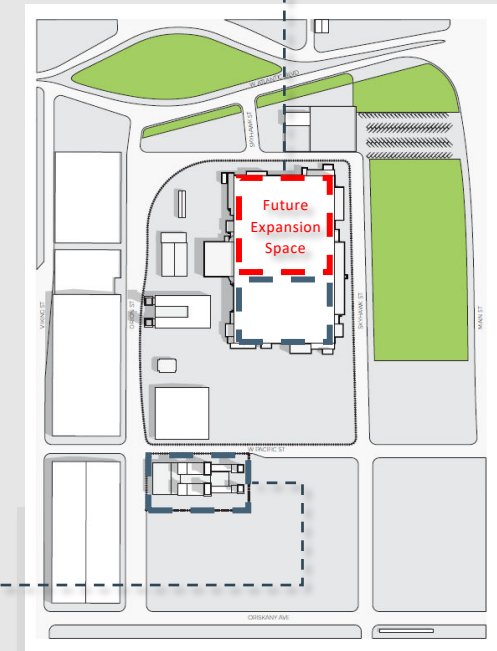
Manufacturing



Assembly



Test



285,000 sq.ft 20 acre campus

ASTRA LAUNCH SYSTEM IS PORTABLE AND GLOBAL

Launch system fits in four standard shipping containers and only requires six Astra employees at launch site



ASTRA IS UNIQUELY POSITIONED TO SERVE THE SATELLITE MARKET

		CADENCE	DEDICATED LAUNCH PRICE	RANGE OF ORBITS ⁽¹⁾	TECHNOLOGY READINESS
		300+ LAUNCHES / YEAR	\$		
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Source: Company website, press, and Wall Street Research.

(1) Range of orbital destinations available to small satellite customers.

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ASTRA MEETS THE NEEDS OF TODAY'S CONSTELLATIONS

Astra's dedicated direct orbital delivery eliminates the need for an orbit raise or in-space shuttling saving customers time and reducing risk of delay



RAPID

Real-Time, Point-to-Point
Satellite Delivery

GLOBAL

From Anywhere on Earth

AFFORDABLE

Launch Vehicle
Optimized for Cost

IDEAL
FOR KEY
USE CASES

TEST SATELLITE LAUNCHES

SYSTEM DEPLOYMENT

GAP FILLING⁽¹⁾

REPLENISHMENT

(1) Gap filling represents launching satellites to fill out an orbital plane that already has a number of operational satellites.

BENJAMIN LYON

CHIEF ENGINEER, EVP PRODUCTION,
MANUFACTURING AND LAUNCH OPERATIONS



OBSERVATIONS

Tech companies are great at:



Seeing around corners



Utilizing hardware, software, and services to delight customers



Mastering critical technologies at scale



Operational Efficiency

FROM ANYWHERE TO ANYWHERE

The fundamentals still apply:



Satellites and spacecraft are getting smaller



Globally optimized



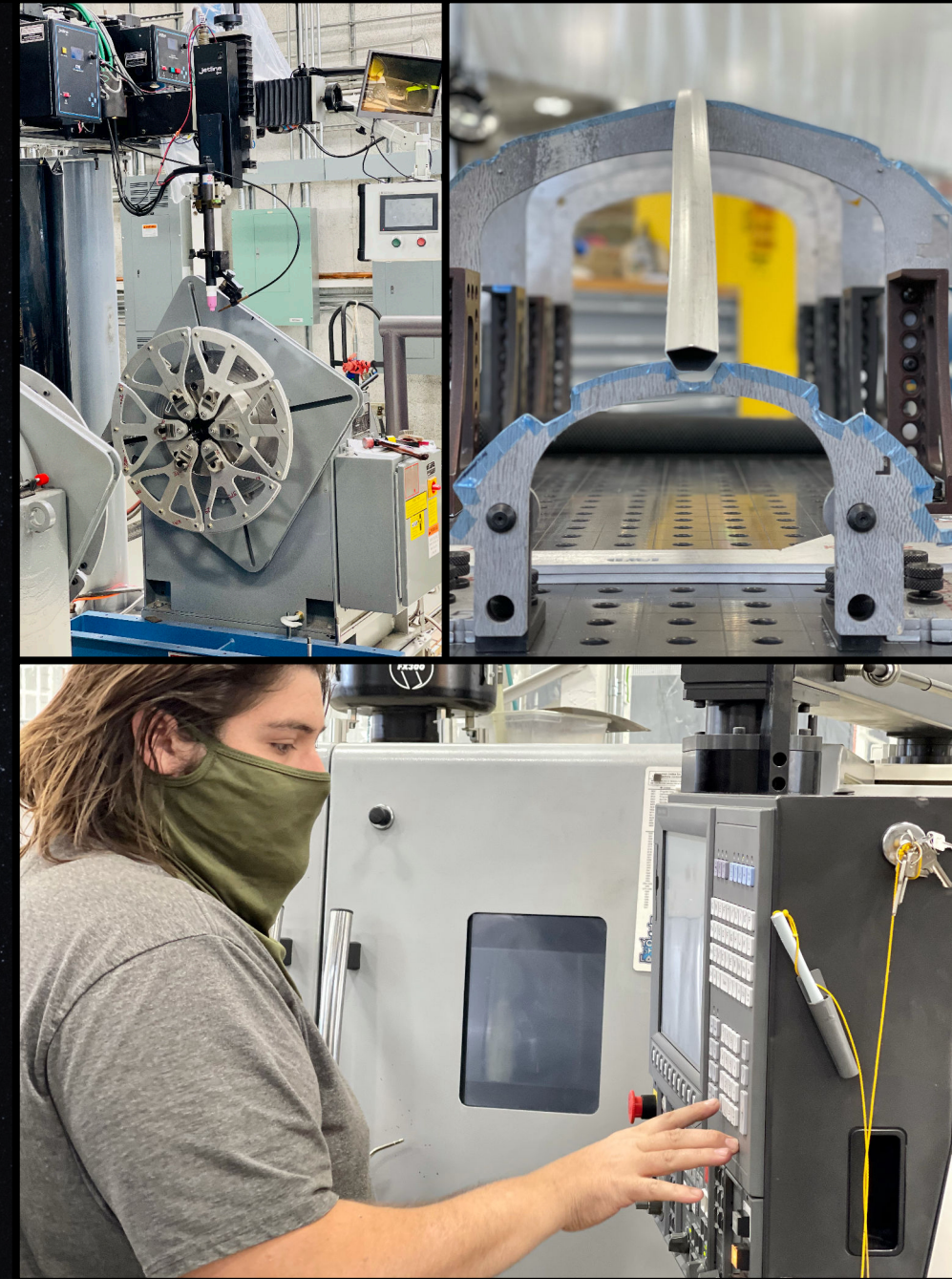
Ownership of enabling technologies



Platform that unlocks and enables a whole new ecosystem



Operationally efficient



MARTIN ATTIQ







CHIEF BUSINESS OFFICER



SUPPLY CONSTRAINED MARKET LEADING TO A RAPIDLY GROWING PIPELINE

\$1.2B Pipeline

with great diversity in number of customers and verticals

 <p>BROADBAND</p>	 <p>EARTH OBSERVATION</p>
 <p>MARITIME</p>	 <p>POINT-TO-POINT</p>
 <p>IOT/M2M CONNECTIVITY</p>	 <p>GOVERNMENT</p>

Ongoing demand to be driven by deployment and maintenance of mega-constellations

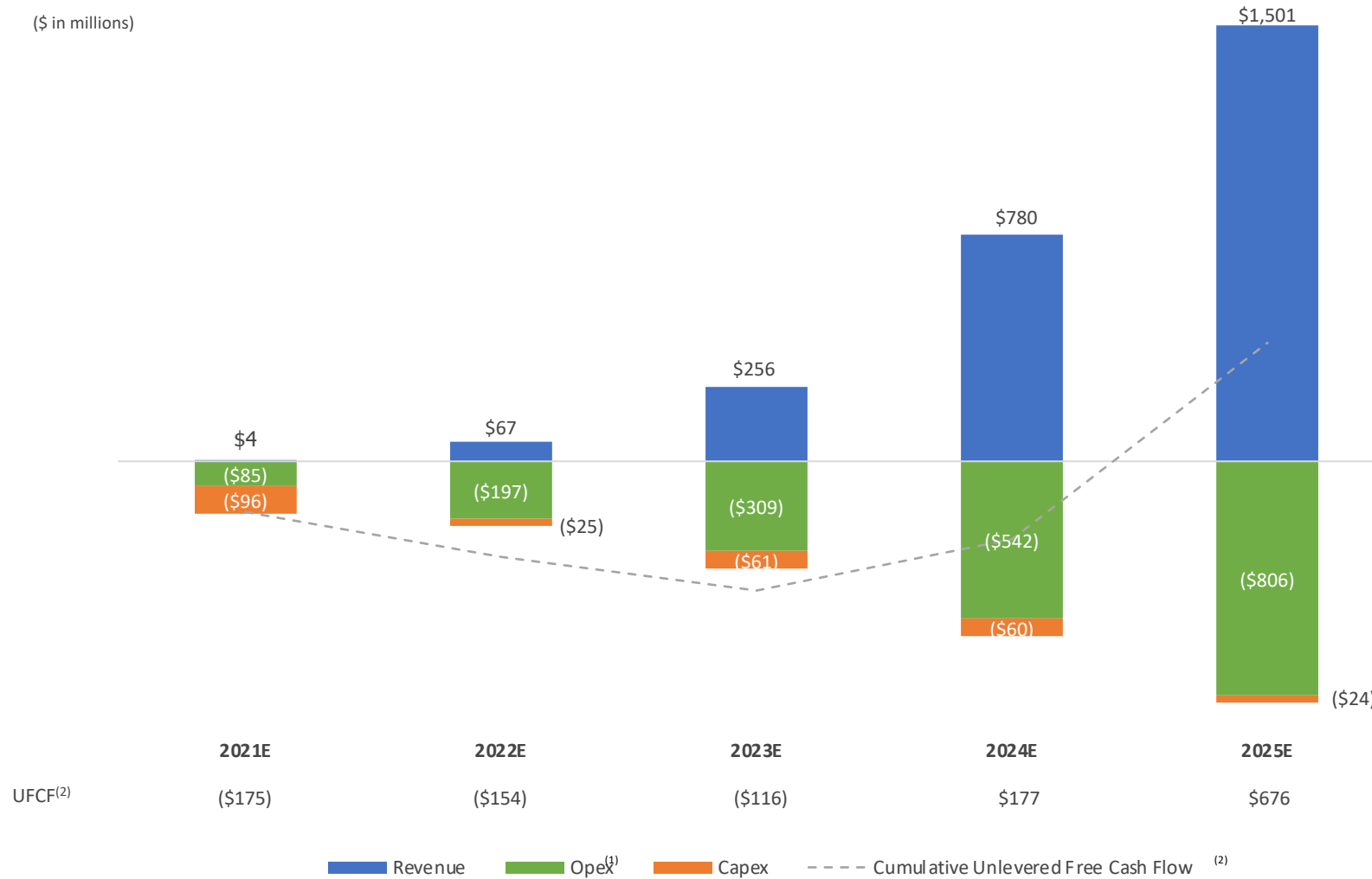
KELYN BRANNON

CHIEF FINANCIAL OFFICER



ASTRA FUNDING PROFILE

(\$ in millions)



- Total Funding Requirement: ~\$450M
- Net Proceeds from Transactions: ~\$488M⁽³⁾
- Significant investments will be made in major facilities, machinery, automation, and headcount to be complete in 2024
- Limited long-term CapEx requirements after 2025
- Cash Flow Thereafter: Substantial

Source: Management estimates.

(1) Defined as Revenue minus Adj. EBITDA.

(2) Defined as Adj. EBITDA less Capex less Changes in Net Working Capital.

(3) Pro Forma for \$30M primary Series C offering, initial business combination (assuming no Hologic shareholder redemptions), and \$200M PIPE.

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FINANCIAL SUMMARY WITH KEY DRIVERS

(\$ in Millions)	2021E	2022E	2023E	2024E	2025E
# of Launches	3	15	55	165	300
Total Launch Revenue	\$4	\$47	\$206	\$619	\$1,125
# of Satellites Launched	--	10	60	250	660
Modular Spacecraft Platform Revenue	--	\$6	\$31	\$123	\$314
# of Spaceports Deployed	--	1	1	2	3
Spaceport Services Revenue	--	\$15	\$18	\$38	\$62
Total Revenue	\$4	\$67	\$256	\$780	\$1,501
% Revenue Growth		1,697%	280%	205%	92%
Gross Profit ⁽¹⁾	(\$6)	\$14	\$119	\$477	\$1,045
% Gross Margin ⁽¹⁾	NM	20%	46%	61%	70%
Adj. EBITDA ⁽¹⁾	(\$81)	(\$130)	(\$53)	\$238	\$694
% Adj. EBITDA Margin	NM	NM	NM	31%	46%
(-) Δ Working Capital	\$3	\$1	(\$1)	(\$2)	\$5
(-) CapEx	(\$96)	(\$25)	(\$61)	(\$60)	(\$24)
Unlevered Free Cash Flow	(\$175)	(\$154)	(\$116)	\$177	\$676

- Launch Revenue grows as launch cadence ramps to daily in 2025
- Revenue ramps as Astra's Modular Spacecraft Platform grows
- Gross margins increase as factory utilization ramps and efficiencies from mass production are realized
- Further increases in launch cadence and space platform offerings expected to drive material revenue growth after 2025

Source: Management estimates.
(1) Before stock-based compensation.

ASTRA IS AN ATTRACTIVE OPPORTUNITY FOR PUBLIC INVESTORS TO PARTICIPATE IN THE COMMERCIAL SPACE ECONOMY



Creates the first and only Public Hyperscale Space Platform



Only potential provider of daily, low-cost and global access to Space



Uniquely positioned offering with unmatched value proposition to mega-constellations



Proven technology that is far along the development curve; the third privately funded U.S. company to achieve orbital launch capabilities



Strong commercial traction with over \$1.2B in pipeline opportunities



ESG friendly given climate-focused end-use applications and environment-conscious manufacturing choices



World-class management team with unparalleled industry experience at NASA and SpaceX

As the only publicly-traded satellite launch company, Astra represents a pure-play opportunity to partake in the momentum of tomorrow's Space Economy

\$1.0+ TRILLION

Space Economy in 2040⁽¹⁾

> 38K

Satellites to be launched 2020-2029⁽²⁾

\$40.7 BILLION

Government investment in Space⁽³⁾

\$1.2+ BILLION

Pipeline

\$46 BILLION

Valuation for SpaceX today, representing ~48% CAGR since reaching Orbit in 2008⁽⁴⁾

Source: Wall Street Research.

(1) Per Morgan Stanley Research.

(2) Factors in Euroconsult and Management estimates for satellite launches.

(3) Based on projected FY'21 DoD and NASA budgets from Jefferies, What's Up in Space: Now Launchers, Same Incumbents (Aug 2020).

(4) Based on \$410M 2008 valuation per PitchBook.

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Q & A