

Form **8937**
 (December 2017)
 Department of the Treasury
 Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name ASTRA SPACE, INC.		2 Issuer's employer identification number (EIN) 85-1270303	
3 Name of contact for additional information Hanifa Ismail	4 Telephone No. of contact	5 Email address of contact stockadministration@astra.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1900 Skyhawk St		7 City, town, or post office, state, and ZIP code of contact Alameda, CA 94501	
8 Date of action September 13, 2023		9 Classification and description Reverse Stock Split - Common Stock	
10 CUSIP number 04634X202	11 Serial number(s) N/A	12 Ticker symbol ASTR	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **On September 13, 2023 effective at 4:01pm Eastern Time, Astra Space, Inc (the "Company") executed a 1-for-15 share reverse stock split of all Company common stock outstanding. No fractional shares were issued. Shareholders who would otherwise have been entitled to a fractional share of common stock received (1) whole share (if vested), in lieu of such fractional share (i.e., "the rounded-up share"). No cash was paid in lieu of fractional shares.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The reverse stock split is intended to qualify as a "reorganization" within the meaning of IRC Section 368(a)(1)(E). Consequently, shareholders must allocate the aggregate tax basis in their shares held immediately prior to the reverse stock split among the shares held immediately after the reverse stock split.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **Upon the effective date of the reverse stock split, every fifteen (15) shares of common stock of the Company automatically converted into one (1) share of common stock. As a result, shareholders must allocate the aggregate tax basis in their shares held immediately prior to the reverse stock split among the shares held immediately after the reverse stock split. Shareholders that have acquired different blocks of common stock at different times or at different prices are urged to consult their own tax advisors regarding the allocation of their aggregated adjusted basis among, and the holding period of, that common stock.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Sections 386(a)(1)(E), 354, 358

18 Can any resulting loss be recognized? ▶ The reverse stock split is intended to be treated as a reorganization under Section 368(a)(1)(E). Thus, generally, shareholders will not recognize gain or loss except to the extent of cash received in lieu of fractional shares. No cash was paid in lieu of fractional shares for reverse stock split that occurred on September 13, 2023. Furthermore, the federal income tax consequences of the rounded-up shares are unclear. A holder of the pre-reverse stock split shares may recognize income or gain to the extent the value of the rounded-up share exceeds the tax basis of the post-reverse stock split fractional share so "rounded-up". Each shareholder should consult with their tax advisor with respect to the tax consequences of the reverse split.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is the in which the reverse stock split occurred is calendar year 2023.

The information set forth in this Form 8937 does not constitute tax advice, does not take into account any shareholder's specific circumstances, and does not purport to be a complete summary of the tax consequences of the reverse stock split to a shareholder.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

DocuSigned by:
Sign Here Signature ▶ Axel Martinez Date ▶ 10/18/2023
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Print your name ▶ Axel Martinez Title ▶ CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.