



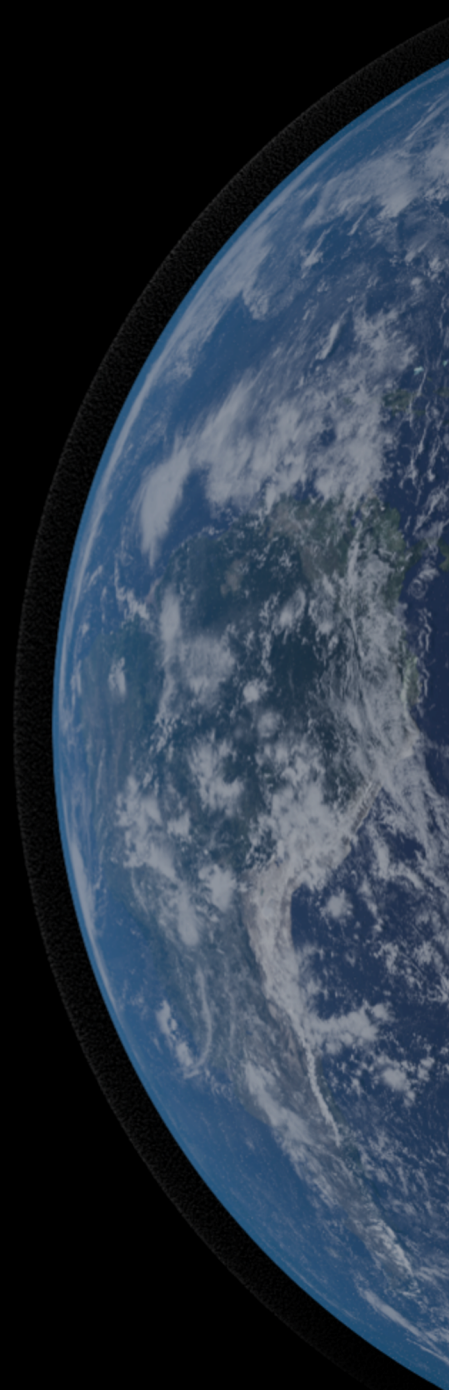
ASTRA (NASDAQ: ASTR)

Q2 2021 EARNINGS SUPPLEMENTAL SLIDES

August 12, 2021

CHRIS KEMP — Co-Founder, Chairman & CEO

KELYN BRANNON — CFO



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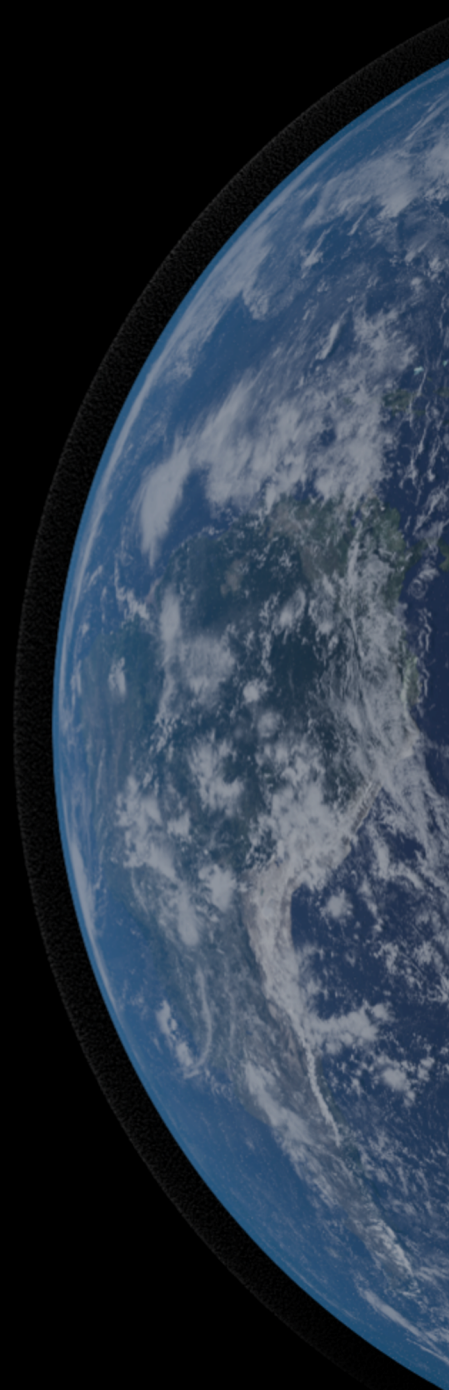
Non-GAAP Financial Measures. This Presentation includes non-GAAP financial measures. Astra believes that these non-GAAP measures of financial results provide useful information to management and investors regarding certain financial and business trends relating to Astra's financial condition and results of operations. Astra's management uses certain of these non-GAAP measures to compare Astra's performance to that of prior periods for trend analyses and for budgeting and planning purposes.

Please see our earnings press release dated August 12, 2021 and the last slide of this Presentation, for a reconciliation of GAAP financial measures to non-GAAP financial measures.

CHRIS KEMP – CO-FOUNDER, CHAIRMAN & CEO

AGENDA

- Astra Introduction
- Launch Services
- Customers Announcements
- Apollo Fusion Acquisition
- Building Out Our Talented Team
- Board of Directors



LAUNCH SERVICES



RAPID

From payload delivery to launch within days



PORTABLE AND GLOBAL

Launch from anywhere in the world in 24 hours



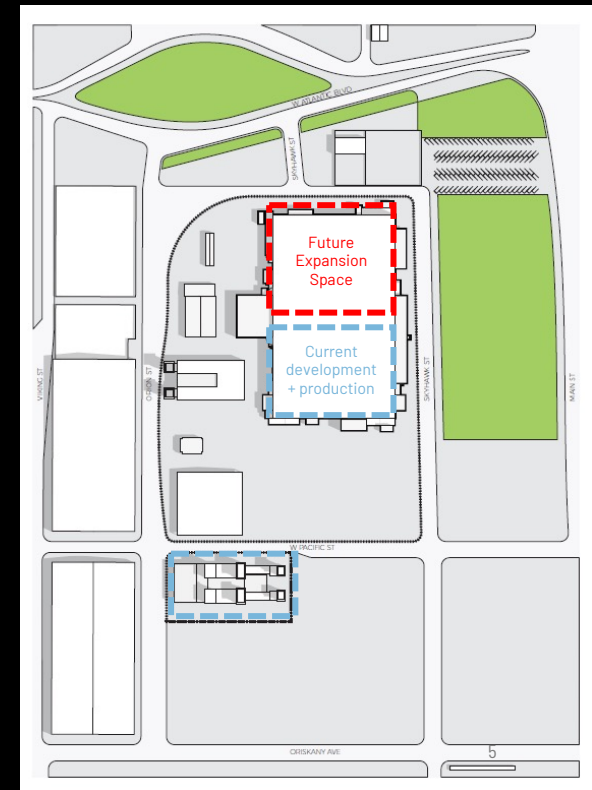
AFFORDABLE

Most affordable launch system for small payloads

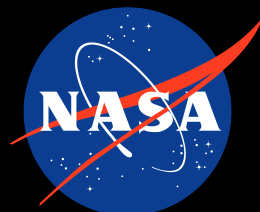
MASS PRODUCED ORBITAL LAUNCH SYSTEMS

Alameda Naval Air Station HQ – 350k sq. ft., 20-acre campus

Efficiency-driven manufacturing processes + automation in a world-class development and production facility, using readily available materials.



RECENT CUSTOMER WINS



Announced February 2021
Multi-Launch Contract



Announced May 2021
Multi-Launch Contract

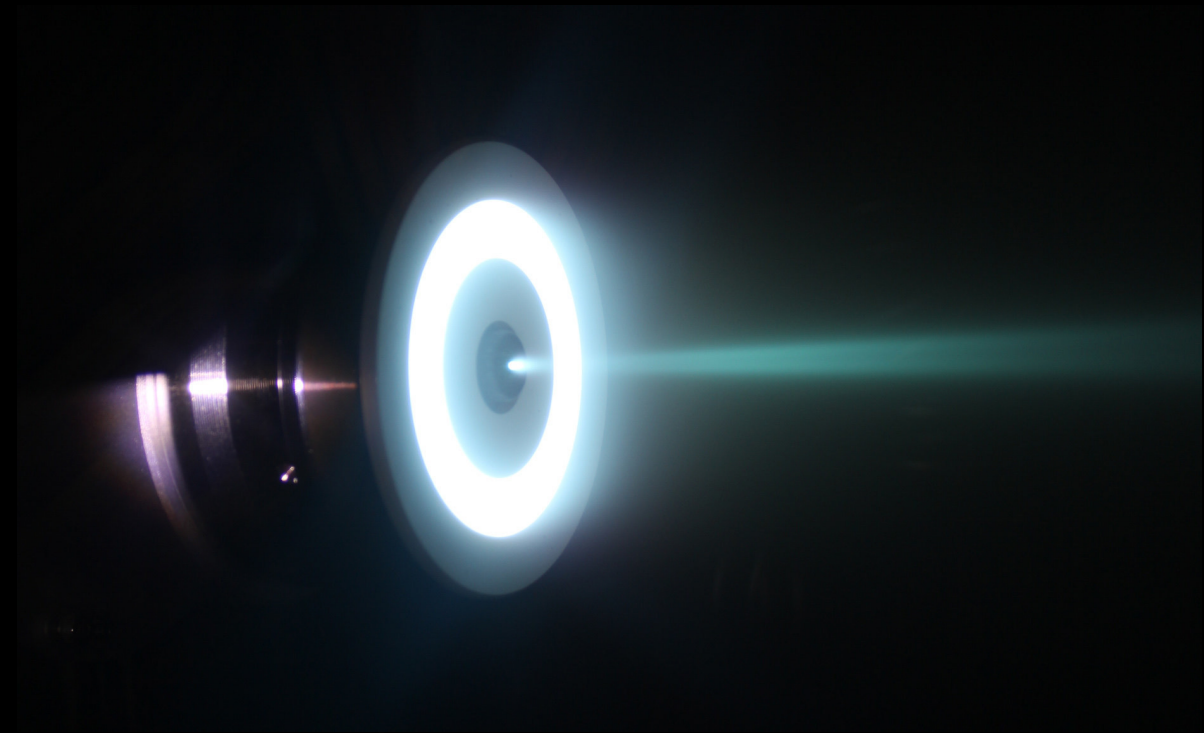


Announced August 2021
Multi-Launch Contract

APOLLO FUSION ACQUISITION

“SCALE IS WHAT MAKES
INNOVATION MATTER, I’M EXCITED
THAT APOLLO FUSION WILL BE A
KEY ENABLER OF ASTRA’S SPACE
PLATFORM.”

—REID HOFFMAN, PARTNER AT GREYLOCK
AND LEAD INVESTOR IN APOLLO FUSION



RECENT HIRES



Joined January 2021

Carla Supanich
VP of People



Joined February 2021

Benjamin Lyon
Chief Engineer



Joined March 2021

Will Drewery
VP of Supply Chain



Joined March 2021

Pablo Gonzalez
SVP of Factory



Joined June 2021

Stratos Davlos
SVP Software

BOARD OF DIRECTORS ADDITIONS



Joined June 2021

Mike Lehman



Joined June 2021

Craig McCaw



Joined August 2021

Michèle Flournoy



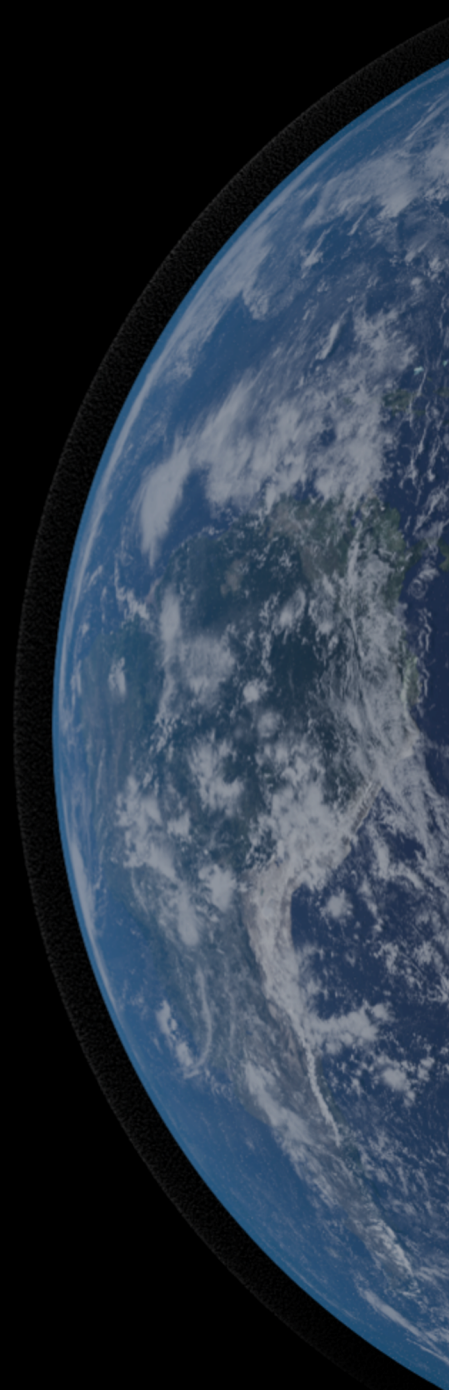
Joined August 2021

Lisa Nelson

KELYN BRANNON – CFO

AGENDA

- Merger and PIPE Transaction Summary
- Q2 2021 Financial Results
- Q3 2021 Financial Outlook
- GAAP Financial Measures to Adjusted (non-GAAP) Financial Measures



KELYN BRANNON – CFO

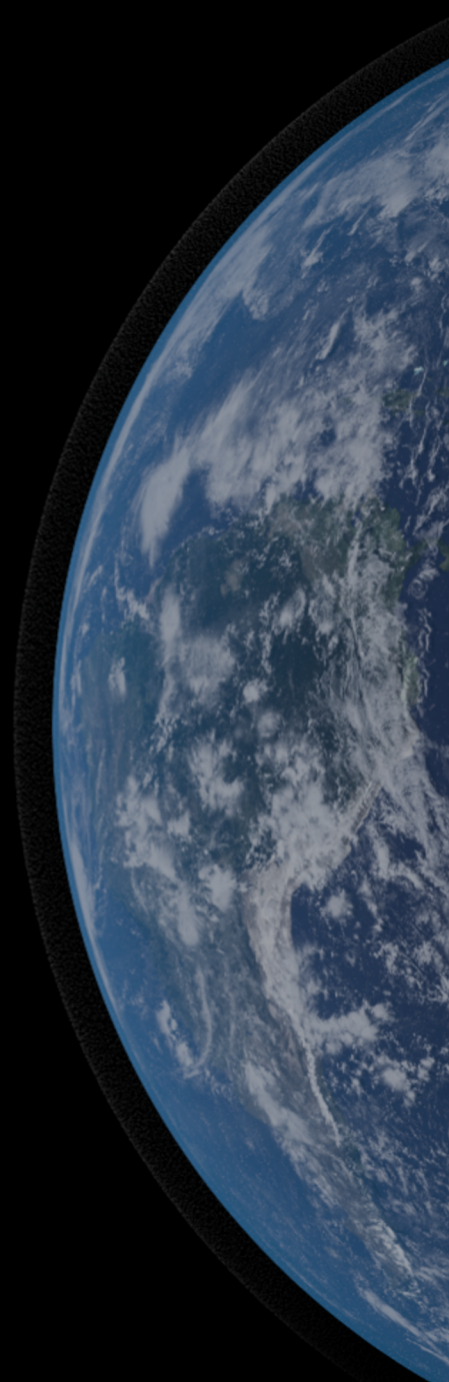
MERGER AND PIPE TRANSACTION HIGHLIGHTS:

Merger and PIPE Added \$464 Million to Astra Balance Sheet

- Merger with Holicity Generated \$299.9 Million in Gross Proceeds
- Redemptions less than 11,000 of 30,000,000 shares
- PIPE generated \$200 Million, led by BlackRock

S-1 Filed

- Shares Registered

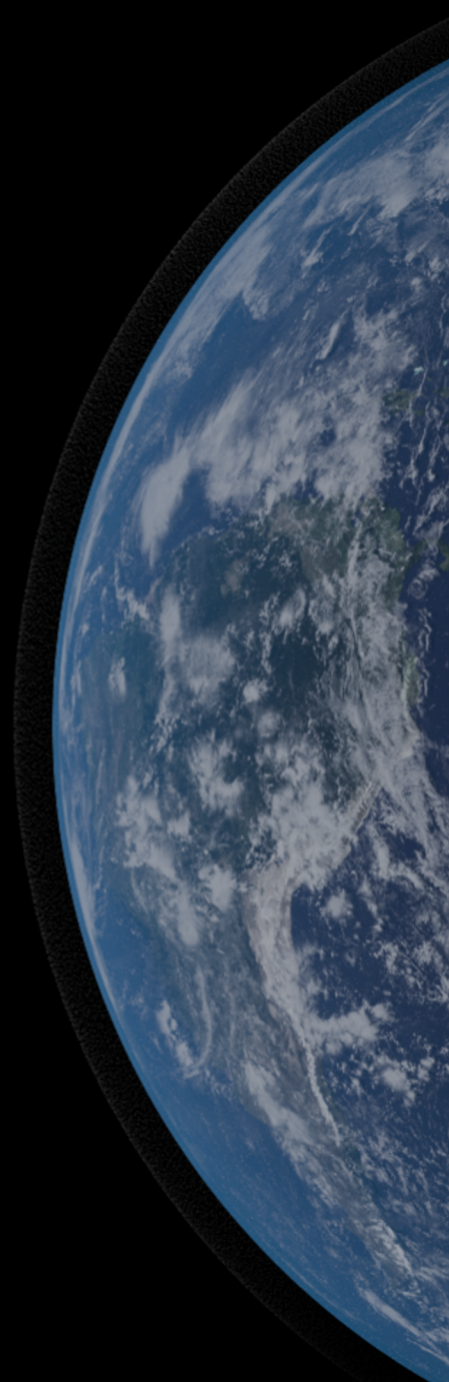


KELYN BRANNON – CFO

SECOND QUARTER 2021 FINANCIAL HIGHLIGHTS:

- GAAP Net Loss was \$(31.3) million
- Adjusted Net Loss was \$(23.1) million
- Adjusted EBTIDA of \$(21.4) million
- Capital Expenditures Totaled \$8.5 million
- Cash at end of Second Quarter Totaled \$452.4 million*

** Includes cash, cash equivalents and restricted cash*



KELYN BRANNON – CFO

THIRD QUARTER 2021 FINANCIAL OUTLOOK:

- Adjusted EBITDA between \$(32.0) million and \$(35.0) million
- Depreciation and Amortization between \$1.0 million and \$1.3 million
- Stock-based compensation between \$6.0 million and \$10.0 million
- Cash taxes of approximately zero
- Basic shares outstanding between 255 million and 260 million
- Capital expenditures between \$10.0 million and \$15.0 million

The foregoing third quarter 2021 financial outlook is based on our current expectations and is subject to a number of risks and uncertainties, including the Covid-19 pandemic.

Q&A



APPENDIX

RECONCILIATION TO ADJUSTED (NON-GAAP) MEASURES

RECONCILIATION OF GAAP TO NON-GAAP (in thousands)

Three Months Ended
June 30,

Six Months Ended
June 30,

2021

2020

2021

2020

	2021	2020	2021	2020
GAAP Net Loss	\$ (31,297)	\$ (8,825)	\$ (190,269)	\$ (20,806)
Loss on extinguishment of convertible notes	-	-	133,783	-
Stock based compensation	7,444	141	17,777	513
Non-recurring expenses	750	-	750	-
Adjusted Net Loss	(23,103)	(8,684)	(37,959)	(20,293)
Interest Expense	678	1,253	1,213	2,252
Income tax expense	-	-	-	-
Depreciation & Amortization	1,030	808	1,918	1,664
Adjusted EBITDA	\$ (21,395)	\$ (6,622)	\$ (34,828)	\$ (16,377)